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BOONE COUNTY TREASURER
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FIRST TIME TAX BUYER DISCLOSURE

This disclosure must be signed by any tax buyer registering for a Boone County tax sale for the first time.

1. I understand that tax lien certificates are part of a complex legal process, and that purchasing such certificates involves significant risks. Purchasing tax lien certificates is a specialized form of investment, I could lose all or part of my investment and I accept those risks.
2. I understand that the Illinois Property Tax Code requires specific actions on my part, within specific timeframes, in order to maintain the validity and enforceability of any tax lien certificates I might purchase. I also understand that the Illinois Property Tax Code and other applicable laws can change periodically.
3. I understand that it is my responsibility to exercise due diligence, to perform adequate research on the parcels and mobile homes I may purchase and to know what I am buying. The tax sale is final and no refunds are offered.
4. I understand that real estate law is complex and that even the most experienced tax buyers retain attorneys for guidance, preparation of official documents and representation in judicial proceedings.
5. I understand that the County Treasurer, County Clerk, County Assessment Officer and their respective employees are not attorneys, cannot provide legal advice, and have no obligation to advise me of my rights and responsibilities.

Name of company/person as registered for the tax sale _____

Printed name of person signing _____

Signature _____

Date _____