

**DANIEL W. HYNES
COMPTROLLER**

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OCT 25 2010

BOONE COUNTY
TREASURER

October 19, 2010

Curtis Newport, Treasurer
Boone County
1212 Logan Avenue, Suite 104
Belvidere, IL 61008

Unit Code: 004/000/00

Dear Treasurer Newport:

Annually, the Office of the Comptroller prepares the Fiscal Responsibility Report Card, assessing the overall fiscal health of local governments in the state of Illinois. One component of the Report Card is an individual Data Summary, which details revenue, expenditure, fund balance, and debt information for each unit of government that has submitted an Annual Financial Report (AFR) to the Office of the Comptroller. Additionally, the Data Summary provides averages and medians, allowing local governments to compare their finances to units of government with similar revenue and/or population.

Enclosed is a DRAFT of your local government's Data Summary and a "How to Read A Data Summary" document to help you understand the data contained on your Data Summary. Please review this document carefully to ensure that:

- 1. It reflects the FY 2009 AFR data that your government submitted to the Office of the Comptroller.*
- 2. The FY 2009 AFR data your government submitted to the Office of the Comptroller is free of mathematical and/or data entry errors.*

If you find errors on the enclosed Data Summary, please call the Local Government Assistance Hotline (877/304-3899) or fax (312/814-2986) your corrections to the Local Government Division. CORRECTIONS THAT AFFECT YOUR TOTALS WILL REQUIRE AN AMENDED AFR. Use our Internet program, 'Comptroller Connect', to expedite your amendments by faxing/emailing a request to reopen your AFR online and then logging in and making your amendments.

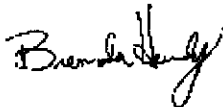
All updated Data Summaries and/or amended AFRs must be submitted to the Office of the Comptroller by FRIDAY, OCTOBER 29, 2010.

**Please DO NOT CONTACT our office if the information presented on your Data Summary
"IS CORRECT."**

The Fiscal Responsibility Report Card and your Individual Data Summary will be available for public viewing January 2011.

If you have any questions or concerns, please contact the Local Government Division at 877/304-3899.

Sincerely,



Brenda Y. Handy
Deputy Director, Local Government Division

Local Government Division
100 West Randolph, Suite 15- 500
Chicago, IL 60601
877/304-3899 (toll free)
312/814-2986 (fax)
email: Locgov@mail.ioc.state.il.us



FISCAL YEAR 2009

FISCAL RESPONSIBILITY REPORT CARD

DRAFT DATA SUMMARY

COUNTIES: Population Between 10000 and 275,000

Local Government Profile

Unit Name: **Boone County**

Unit Code: **004/000/00** County: **BOONE**

Fiscal Year End: **11/30/2009**

Accounting Method: **Modified Accrual**

Appropriation or Budget: **\$29,489,275**

Equalized Assessed Valuation: **\$1,265,814,516**

Population: **48,229**

Employees:

Full Time: **268**

Part Time:

Salaries Paid: **\$10,226,779**

Blended Component Units

Fiscal Indicators

General and Special Funds

	<u>Amounts</u>	<u>Averages</u>	<u>Medians</u>
Beginning Fund Balance for FY 09:	\$19,132,705	\$15,696,382	\$9,584,765
Per Capita Beginning Fund Balance:	\$397	\$343	\$333
Revenue Collected During FY 09:	\$21,956,632	\$22,039,192	\$12,356,952
Expenditures During FY 09:	\$20,982,112	\$21,174,670	\$12,954,319
Per Capita Revenue:	\$455	\$458	\$447
Per Capita Expenditures:	\$435	\$448	\$437
Revenues over (under) Expenditures:	\$974,520	\$864,521	\$267,253
Ratio of Fund Balance to Expenditures:	92.94%	79.71%	77.85%
Ending Fund Balance for FY 09:	\$19,501,372	\$16,417,441	\$10,041,423
Per Capita Ending Fund Balance:	\$404	\$354	\$330

Equity

	<u>Amounts</u>	<u>Averages</u>	<u>Medians</u>
Total Reserved Funds:	\$	\$	\$
Total Unreserved Funds:	\$	\$54,749	\$

Net Assets

	<u>Amounts</u>	<u>Averages</u>	<u>Medians</u>
Total Restricted Net Assets:	\$14,193,630	\$6,003,309	\$2,489,912
Total Unrestricted Net Assets:	\$8,161,960	\$10,720,967	\$6,172,237

FISCAL YEAR 2009

FISCAL RESPONSIBILITY REPORT CARD

DRAFT DATA SUMMARY

Debt

	<u>Amounts</u>	<u>Averages</u>	<u>Medians</u>
Outstanding Debt for FY 09:	\$10,849,562	\$6,554,147	\$1,053,633
Per Capita Debt:	\$225	\$95	\$33
General Obligation Debt over EAV:	0.85%	3.88%	0.00%

Enterprise Funds

	<u>Amounts</u>	<u>Averages</u>	<u>Medians</u>
Beginning Retained Earnings for FY 09:	\$598,483	\$3,283,927	\$
Per Capita Beginning Retained Earnings for FY 09:	\$12	\$37	\$
Revenue Collected During FY 09:	\$105,448	\$2,063,344	\$
Expenditures During FY 09:	\$20,881	\$2,200,953	\$
Per Capita Revenue:	\$2	\$39	\$
Per Capita Expenditures:	\$	\$38	\$
Operating Income (loss):	\$84,567	-\$137,609	\$
Ratio of Retained Earnings to Expenditures:	5373.39%	3668.19%	0.00%
Ending Retained Earnings for FY 09:	\$1,122,017	\$3,324,858	\$
Per Capita Ending Retained Earnings:	\$23	\$39	\$