



CURTIS P. NEWPORT
BOONE COUNTY TREASURER
1212 Logan Avenue, Suite 104
Belvidere, IL 61008
Phone 815-544-2666
Fax 815-544-4796

March 12, 2010

William J. Pysson
9592 Denver Drive
Belvidere, IL 61008

Dear Mr. Pysson,

Following is the information requested in your FOIA request dated March 8, 2010. Here are the answers to your numbered questions.

1. \$425,849.27 (see enclosure A)
2. LCV's management letter dated July 14, 2009 was incorrect. I have made them aware of their error.
3. Approximately \$165,000 of the above total was prepaid property taxes that were posted and distributed in 2009. Note that a significant balance has existed in the collector's accounts for many years (see enclosure B showing balance total as of 1/31/2001). The accounting practices (or lack thereof) used in the Treasurer's Office prior to my arrival prevent a determination of the sources of these funds. Possibilities include
 - a) Property tax distribution checks that were never cashed
 - b) Payments received from the bankruptcy trustee that were not applied toward property taxes (taxes are often paid by mortgage companies for bankrupt borrowers).
4. The software and procedures used by the Treasurer's Office for collection and distribution of property taxes during the past ten years was sufficient enough that I am reasonably confident that none of these funds belong to taxing districts, with the possible exception of distribution checks that may have been lost and never deposited by the taxing district. In other words, I have no evidence that any of these funds belong to taxing bodies.
5. See Profit & Loss Statement 2/1/09 – 3/12/10 (enclosure C)
6. See Bank Balances statement dated 3/12/10 (enclosure D). The collector's accounts are classified as a "trust and agency fund" by our auditors and are not included on the county's balance sheet.
7. See Bank Balances statement dated 01/31/2010 (enclosure E)
8. Similar to question 3, except that prepaid taxes on 1/31/10 were \$112,639.93. There is no evidence that any of these funds belong to taxing entities.
9. N/A

I have spoken with our auditor about our current balance in these accounts. His opinion is that our current balance is a reasonable and necessary reserve for the payment of PTAB refunds (decisions by the Illinois Property Tax Appeal Board in the appellant's favor). The cost of paying PTAB refunds after the distribution period is not recouped until the subsequent tax year when they can be deducted from distributions. In 2009 we paid over \$215,000 in PTAB refunds.

Feel free to call my office if you have further questions.

Sincerely,

Curtis P. Newport
Boone County Treasurer

12:58 PM
03/12/10
Cash Basis

BOONE COUNTY COLLECTOR'S ACCTS.
Bank Balances
As of January 31, 2009



	<u>Jan 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ALP CHE · ALPINE BANK-CKING	13,758.83
ALP MH · Mobile Home Privilege	27,611.95
ALP SAV · ALPINE BANK-SAVINGS	135,466.08
ALP SPE · Special Escrow Account	
SPPPAID · Prepaid Taxes	6,362.42
ALP SPE · Special Escrow Account - Other	81,402.94
Total ALP SPE · Special Escrow Account	<u>87,765.36</u>
AMCORE · AMCORE BANK	288.45
BLACKHA · BLACKHAWK BANK	450.28
BYR 060 · CD Prepaid Taxes 060	159,000.00
BYRON · BYRON BANK	112.49
CASHDWR · Cash for change	450.00
CASTLE · CASTLE BANK	94.90
NATCITY · NATIONAL CITY	341.68
POP GRV · POPLAR GROVE	235.99
UNIONSA · UNION SAVINGS	273.26
Total Checking/Savings	<u>425,849.27</u>
Total Current Assets	<u>425,849.27</u>
TOTAL ASSETS	<u><u>425,849.27</u></u>
LIABILITIES & EQUITY	0.00

9:32 AM
03/12/10
Cash Basis

BOONE COUNTY COLLECTOR'S ACCTS.
Bank Balances
As of January 31, 2001



	<u>Jan 31, 01</u>
ASSETS	
Current Assets	
Checking/Savings	
BLACKHAWK BANK (CLOSED)	180.43
ALP CHE · ALPINE BANK-CKING	19,271.07
ALP SAV · ALPINE BANK-SAVINGS	201,445.74
AMCORE · AMCORE BANK	6.08
BLACKHA · BLACKHAWK BANK	77.66
NATCITY · NATIONAL CITY	3,045.06
Total Checking/Savings	<u>224,026.04</u>
Total Current Assets	<u>224,026.04</u>
TOTAL ASSETS	<u><u>224,026.04</u></u>
LIABILITIES & EQUITY	0.00

<i>Mobil Home</i>	<i>67,722.63</i>
<i>Special Escrow</i>	<i>141,115.75</i>
<hr/>	
<i>Total</i>	<i>432,864.42</i>

COLLECTOR'S ACCTS.
Profit & Loss
February 1, 2009 through March 12, 2010



Feb 1, '09 - Mar 12, 10

Income

100.000 · REAL ESTATE TAX COLLECTIONS	
100.100 · SUB TAXES	440,980.98
100.200 · TAX SALE COLLECTIONS	340,327.16
100.800 · RETURNED CHECKS (RE)	-48,015.67
100.900 · REFUNDS (RE)	
100.910 · OVERPAYMENT	-230,808.75
100.920 · CERTIFICATE OF ERROR	-16,357.62
100.930 · PTAB REFUNDS	-218,336.54
100.900 · REFUNDS (RE) - Other	-4,647.13
Total 100.900 · REFUNDS (RE)	-470,150.04
100.000 · REAL ESTATE TAX COLLECTIONS - Other	82,515,839.51
Total 100.000 · REAL ESTATE TAX COLLECTIONS	82,778,981.94
200.000 · MOBILE HOME PRIV TAX COLLECTION	
200.800 · RETURNED CHECKS (MH)	50.00
200.900 · REFUNDS (MH)	-100.00
200.000 · MOBILE HOME PRIV TAX COLLECTION - Other	156,043.75
Total 200.000 · MOBILE HOME PRIV TAX COLLECTION	155,993.75
300.000 · ESCROW COLLECTIONS	
300.100 · Bankruptcy Trustee Payments	-13,054.94
300.200 · Prepaid Real Estate Tax	-52,082.87
300.300 · Prepaid Mobil Home Tax	1,579.73
300.400 · Duplicate Bill Fees Collected	77.00
300.500 · Deferred Tax Loan Payoff	11,411.87
300.600 · Tax Sale Registration Fees	750.00
300.700 · Tax Sale List Fees	1,610.00
300.000 · ESCROW COLLECTIONS - Other	6,692.89
Total 300.000 · ESCROW COLLECTIONS	-43,016.32
400.000 · INTEREST	28,322.59
450.000 · NSF FEES COLLECTED	200.00
Total Income	82,920,481.96

Expense

TRANSFER OUT	
TRANSFER OUT MOBILE HOMES	1,947.40
Total TRANSFER OUT	1,947.40
500.000 · TAX DISTRIBUTION	
500.001 · Corporate	6,634,193.14
500.005 · I.M.R.F.	1,490,288.90
500.006 · County Highway	630,647.51
500.007 · Road and Bridge	2,274,622.65
500.008 · County Bridge	661,367.03
500.009 · Permanent Road	649,246.94
500.010 · Equipment & Building	293,998.02
500.012 · Fire Protection	300,609.08
500.013 · Firemen Pension	446,857.33
500.014 · Police Protection	344,364.91
500.015 · Police Pension	203,098.95
500.017 · Cemetery	154,639.36
500.021 · Matching Tax	658,506.47
500.022 · Health & Safety	68,382.71
500.025 · Garbage	71,150.10
500.027 · Audit	44,489.93
500.035 · Liability Insurance	815,422.35
500.041 · Street Lighting	213,450.12
500.045 · Public Benefit	145,411.74
500.046 · ESDA	7,114.77
500.047 · Social Security	1,017,636.92
500.053 · Extension Ed	193,752.58
500.054 · General Assistance	59,677.12
500.064 · Ambulance	33,892.32

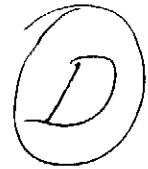
12:18 PM
03/12/10
Cash Basis

COLLECTOR'S ACCTS.
Profit & Loss
February 1, 2009 through March 12, 2010

	<u>Feb 1, '09 - Mar 12, 10</u>
500.065 · Forestry Program	60,923.55
500.103 · Special Bridge	66,259.14
500.116 · Insurance	84,491.63
500.142 · Senior Citizens	225,414.86
500.222 · County Health	338,118.99
500.313 · Fire Pension 93-689	1,794.87
500.000 · TAX DISTRIBUTION - Other	64,700,547.43
Total 500.000 · TAX DISTRIBUTION	82,890,371.42
600.000 · TRANSFER OUT FEES & PENALTIES	
600.100 · PENALTY INTEREST (General Fund)	298,773.82
600.200 · PUBLICATION FEES (General Fund)	14,220.00
600.300 · TAX SALE TREAS FEES (Gen. Fund)	4,990.00
600.400 · TAX SALE CLERK FEES (Cty Clerk)	1,996.00
600.500 · TAX SALE INDEMNITY FEES	15,180.00
600.600 · TAX SALE AUTOMATION FEES	4,990.00
Total 600.000 · TRANSFER OUT FEES & PENALTIES	340,149.82
700.000 · SENIOR DEFERRAL PROGRAM EXPENSE	11,203.87
800.000 · BANK CHARGES	268.22
Total Expense	83,243,940.73
Net Income	-323,458.77

1:04 PM
03/12/10
Cash Basis

BOONE COUNTY COLLECTOR'S ACCTS.
Bank Balances
As of March 12, 2010



	<u>Mar 12, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
ALP CHE · ALPINE BANK-CKING	1,088.75
ALP MH · Mobile Home Privilege	23,516.60
ALP SAV · ALPINE BANK-SAVINGS	3,720.34
ALP SPE · Special Escrow Account	
SPPPAID · Prepaid Taxes	112,911.88
ALP SPE · Special Escrow Account - Other	-40,473.32
Total ALP SPE · Special Escrow Account	<u>72,438.56</u>
AMCORE · AMCORE BANK	80.69
BLACKHA · BLACKHAWK BANK	82.94
BYRON · BYRON BANK	27.35
CASHDWR · Cash for change	745.40
CASTLE · CASTLE BANK	41.95
GEN SA · Generations Savings	0.56
NATCITY · NATIONAL CITY	64.53
POP GRV · POPLAR GROVE	508.75
UNIONSA · UNION SAVINGS	74.08
Total Checking/Savings	<u>102,390.50</u>
Total Current Assets	<u>102,390.50</u>
TOTAL ASSETS	<u><u>102,390.50</u></u>
LIABILITIES & EQUITY	0.00

12:54 PM
03/12/10
Cash Basis

BOONE COUNTY COLLECTOR'S ACCTS.
Bank Balances
As of January 31, 2010

E

	<u>Jan 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
ALP CHE · ALPINE BANK-CKING	65,100.07
ALP MH · Mobile Home Privilege	8,628.76
ALP SAV · ALPINE BANK-SAVINGS	193,720.34
ALP SPE · Special Escrow Account	
SPPPAID · Prepaid Taxes	112,639.93
ALP SPE · Special Escrow Account - Other	76,598.44
Total ALP SPE · Special Escrow Account	<u>189,238.37</u>
AMCORE · AMCORE BANK	80.69
BLACKHA · BLACKHAWK BANK	82.94
BYRON · BYRON BANK	27.35
CASHDWR · Cash for change	745.40
CASTLE · CASTLE BANK	41.95
GEN SA · Generations Savings	0.56
NATCITY · NATIONAL CITY	64.53
POP GRV · POPLAR GROVE	508.75
UNIONSA · UNION SAVINGS	74.08
Total Checking/Savings	<u>458,313.79</u>
Total Current Assets	<u>458,313.79</u>
TOTAL ASSETS	<u><u>458,313.79</u></u>
LIABILITIES & EQUITY	0.00